



NON COMPETE AGREEMENT

I, _____ admit in a fashion of admission in front of a valid Bais Din that I agreed not to compete with my Employer _____, which includes not to¹ _____

I admit that if I breach the above agreement, I hereby obligated myself, to pay the sum of _____ dollars (\$_____.00) to the employer Mr. _____.

I admit that I created this obligation with a valid Kinyan Sudder, effective immediately, in front of a duly constituted Bais Din in the manner most effective in Halachah. All assets, both Moveable and Real, including the assets that I presently own, and those that I may acquire in the future, of myself and my inheritors are liable for this debt. I admit that I created this obligation in a manner that is not an Asmachta and in accordance with the halachic requirements known as 'bnei gad u'bnei reuven'. I also accept upon myself the opinion of the halachic authorities that this language has the ability to oblige.

I shall have no right to claim "porati" as long as this agreement is in the employer's possession.

I also admit that I accepted upon myself [with a kinyan sudder] the opinion of the halachic authorities that a kinyan not to compete takes effect, and I decline my right to retain "kim li" of any halachic opinion.

I admit that I agreed to all provisions of this agreement knowingly and willingly with no duress or pressure. I hereby, irrevocably and without any time limit, void any declaration of disclaimer (including any declaration of disclaimer that purports to disclaim the voiding effect of this paragraph, ad infinitum) that may ever have made regarding this agreement, and I represent and warrant that I did not make or purport to make any such declaration of disclaimer. I hereby irrevocably void and wave any defense or counterclaim that could void or impair or limit in any way the validity and enforceability of this agreement.

On all this I affix my signature on this day of _____ This is all valid and in good standing.

Signature _____

¹ Include time frame, limit of area etc. as agreed between the parties.